

FOB VESSEL TO VESSEL PROCEDURE:

- 1. The Buyer issues ICPO plus Charter Party Agreement (CPA) upon acceptance of seller's procedure.**
- 2. The Seller issues commercial invoice (CI) to the Buyer and the Buyer signed back CI.**
- 3. The Seller issues Vessel to Vessel Injection Agreement (VTVIA) with the Seller's vessel details such as Vessel Name, IMO number, cargo quantities and shipping company contact information which must be sign by the Buyer and the Buyer's logistic company with buyer's vessel details and shipping company contact information entered.**
- 4. The Buyer and its shipping company contact the Seller's shipping company and verified the vessel and its cargo. The Buyer and the Buyer's shipping company signed back VTVIA.**
- 5. The Seller Mandate issues NCNDA+IMFPA to be signed. The Seller legalized the CI +VTVIA and provides the Buyer with legalized documents + listed**
 - Product Passport (product analysis report)**
 - Irrevocable Commitment Letter to Supply**
 - SGS Report**
 - Injection Report**
 - legalize VTVIA.**
 - ICC warning letter**
 - ATSC**
- 6. The Seller injects products from the Seller's Vessel into the Buyer's-chartered vessel, the buyer Dip Test the product to confirm the Q&Q of the products and sends Q88.**
- 7. The Seller within 4 working days inject the product into the Buyer's vessel according to the signed VTVIA.**
- 8. The Buyer makes payment for total cost of product injected into buyer's vessel via MT103, The Seller transfer title of ownership to the Buyer with all exportation documents required of the buyer for the transaction.**
- 9. The Seller and the Buyer sign one-year contract upon conclusion of first lift Transactions, the Seller pays the commission according to the sign NCNDA+IMFPA within 48 hours.**