

CIF EXPORT PROCEDURES (BCL) OR POF WITH LC

1. Buyer issues Purchase Order (ICPO) order with a copy of company registration and a copy of buyer's passport. Also, a copy of Bank Comfort Letter (BCL) or POF.
2. Seller issues Draft Sales and Purchase Agreement Contract for Buyer (open for any amendments) Buyer signs, seals & returns the draft.
3. Within 5 banking days, The Buyer's bank issues Pre advice MT799 or MT705 via bank swift communication for DLC or SBLC According to the seller's verbiage and seller's nominated bank account (can be a fiduciary bank account), While the seller's bank confirms the pre-advice receipt.
3. Seller releases to Buyer the below listed Partial Proof of Products:-
 - * Seller Irrevocable Commitment to Supply
 - * Statement of Availability of Product
 - * Commercial Invoice for the first Shipment
 - * Certificate of Origin
 - * Authority to Sell and Collect (ATSC)
 - * Guarantee Letter of Performance and Refund (GLPR)
4. Within 3 banking days, The Buyer's bank issues DLC MT700 or SBLC MT760 valid for 366 Days or to cover the first Shipment to Seller's Bank according as per the Seller's verbiage in seven (7) Bank working days, upon the Buyer DLC MT700 or SBLC MT760 Seller will issue 2% Performance Bond (PB) to Buyer's Bank within 3 working days. If the buyer fails to issue the DLC MT700 or SBLC MT760 within 7 bank working days then buyer must deposit 2% of the total cost of product to enable the seller commence with the first month trial shipment.
5. Upon confirmation of the payment instrument or 2% deposit, Seller shall proceed
6. Seller's Bank issues the following Full (POP) Documents to the Buyer's Bank alongside with 2% Performance Bond (PB2%)
 - * Copy of License to Export issued by the department of the Ministry of Energy Republic of Kazakhstan.

- * Copy of Approval to Export, issued by the Ministry of Justice Republic of Kazakhstan.
- * Copy of Statement of Availability of the Product.
- * Copy of the Refinery Commitment to produce the Product.
- * Copy of Transnet Contract to Transport the product to the loading Port.
- * Copy of the Port Storage Agreement
- * Copy of the Charter Party Agreement to Transport the to Discharge Port
- * Copy of Vessel Questionnaire 88
- * Copy of Bill of lading
- * SGS Report at Loading Port
- * Dip Test Authorization (DTA) & (ATB)
- * NOR / ETA Certificate of Ownership Transfer Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.

7. Upon receipt of full POP, Buyer provides Seller with logistic (TSR or Vessel Q88) facility coordinates and necessary requirements to enable Buyer's SGS/CIQ conduct Dip Test upon Vessel arrival at discharge port.

8. Seller issues to Buyer Full DTA for immediate proceeding of inspection by Buyer's SGS/CIQ Agent injection commence to Buyer's logistics.

9. Seller's Bank issuing Full Proof of Product (Full POP/Current dated SGS Report)
Buyer's Bank pays the 100% of total value of the product in Buyer's Logistics by wire transfer MT103 in accordance with the Seller's invoice and SGS/CIQ inspection report.

10. Seller pays commission to all intermediaries involved as per signed NCNDA / IMFPA with 48 hours.